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Sulakshana Kerkar & Shrikrishna Kerkar / Old Couple

PROTECTING your post-retirement money needs is easy

A simple pension plan that will provide regular income

Aditya Birla Sun Life Insurance Saral Pension

A Non-Linked Non-Participating Single Premium Individual Immediate Annuity Plan

Life Insurance

Aditya Birla Sun Life Insurance Company Ltd.
(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA
CAPITAL**

1800-270-7000



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Life is full of uncertainties, however some things should never be compromised, such as your lifestyle, your independence and all the things you've always loved to indulge in.

Post your retirement, your income either reduces or stops altogether. There is an additional burden of increasing health care costs and higher life expectancy, that you need to take care of.

You require a regular stream of income, which can help you to continue enjoy the lifestyle that you have become accustomed to and also take care of any future contingencies. A wise decision will help you receive a regular income during your retirement years.

Introducing ABSLI Saral Pension, a non-linked non-participating, single premium, individual immediate annuity plan, that provides guaranteed income for life and helps you and your family to lead a worry free retirement life.

Key Features



Guaranteed Income
Annuity once purchased is guaranteed for lifetime



Option to receive annuity payments for as long as you or your partner are alive
You have the option to choose a single life or a joint life annuity.



Option to choose the frequency of payout

You may choose to receive your annuity payouts on a yearly, half-yearly, quarterly or monthly basis, as per your needs and requirement.



Easy Issuance

No medical tests required to purchase this plan

Eligibility Criterion		
Type of Plan	A Non-Linked Non-Participating Single Premium Individual Immediate Annuity Plan	
Plan Options	Option 1: Life Annuity with Return of 100% of Purchase price (ROP) Option 2 :Joint Life Last Survivor Annuity with Return of 100% of Purchase Price (ROP) on death of the last survivor	
Coverage	All Individuals (Male Female Transgender)	
Age of the Life Insured(s) at Entry (age as on last birthday)	Minimum: 40 Years Maximum: 80 Years Note - For Joint life annuities, the age limits apply to both lives.	
Maturity Age of the Life Insured(s) (age as on last birthday)	Not Applicable	
Premium Payment Term (PPT)	Single Pay	
Policy Term (PT)	Whole Life	
Annuity pay-out frequency	The annuity payout frequencies available are : Yearly, Half- Yearly, Quarterly, Monthly. The annuity will be payable in arrears at the end of chosen annuity payment frequency from the date of purchase of the plan. Annuity instalments shall be as specified below.	
	Frequency of Annuity	Annuity Amount payable
	Yearly	Annual Annuity
	Half yearly	98%*Annual Annuity/2
	Quarterly	97%*Annual Annuity/4
Monthly	96%*Annual Annuity/12	
Minimum Annuity Amount	₹ 1,000 per month, ₹ 3,000 per quarter, ₹ 6,000 per half year and ₹ 12,000 per year.	
Maximum Annuity Amount	No Limit (subject to Board Approved Underwriting Policy)	
Minimum Single Premium/ Purchase Price	₹ 2,14,182	
Maximum Single Premium/ Purchase Price	No Limit	

- Note :-
- Only your spouse can be the Secondary Annuitant.
 - Annuity Option once chosen cannot be changed thereafter

Your Choices At Inception

Step 1: Choose the one-time lump sum amount that you wish to invest or choose the annuity amount you wish to receive.

Step 2: Choose Annuity Option as per your need.

Step 3: Choose annuity pay-out frequency –Yearly, Half yearly, Quarterly or Monthly.

Step 4: Provide your details and your partner's (if applicable depending on the option chosen)

Key benefits offered under the plan



Death Benefit

Option 1: Life Annuity with Return of 100% of Purchase Price (ROP)

In the event of death of the Annuitant, 100% of the Purchase price shall be payable in lump sum to the nominee /legal heirs.

Option 2: Joint Life Last Survivor Annuity with Return of 100% of Purchase Price (ROP) on death of the last survivor

- On first death of either of the Annuitants, 100% of the Annuity shall continue to be paid as long as one of the Annuitant is alive.
- On death of the last survivor, the Annuity will cease immediately and the Purchase Price shall be payable in lump sum to the nominee/ legal heirs

Note:-

- If any Annuity is paid by Us after the date of death of the Annuitant or last surviving Annuitant, as the case may be, but before the date of intimation of death, We shall deduct an amount equal to the total of such Annuity paid from the Death benefit payable under this Policy.
- Once the death benefit is paid the policy will terminate and no future benefits will be payable.



Survival Benefit

Option 1: Life Annuity with Return of 100% of Purchase Price (ROP)

A fixed annuity guaranteed at policy inception shall be paid.

Option 2: Joint Life Last Survivor Annuity with Return of 100% of Purchase Price (ROP) on death of the last survivor

A fixed annuity guaranteed at policy inception shall be paid till either of the Annuitants is alive. The annuity will be payable in arrears at the end of chosen annuity payment frequency from the date of purchase of the plan.

Procedure for Payment of the Survival Benefit:

- a) For payment of the Survival Benefits, We will require a Living Certificate in the format prescribed by Us to be submitted by the Annuitant / Primary Annuitant / Secondary Annuitant, to Us at least 30 days before the end of each Policy Year.
 - b) In case of Joint Life, after the death of the Primary Annuitant, the Living Certificate of the surviving Secondary Annuitant will be required to be submitted to Us at least 30 days before the end of each Policy Year.
 - c) The above document should be duly signed by a gazetted officer or a Registered Medical Practitioner or a scheduled bank branch manager or public notary.
 - d) If the foregoing documentation is not received by Us at least 30 days before the end of each Policy Year, the payment of Survival Benefit will automatically cease from the commencement of the immediately succeeding Policy Year until the same is submitted to Us.
 - e) In certain cases, we may require the Annuitant to submit the above documents in person.
 - f) We reserve the right to modify the process and requirements set out above with the prior approval of the IRDAI.
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Maturity Benefit

There is no Maturity Benefit under the product.



Rider Benefits

Not Applicable

Other Features

Policy Loan: You may take a loan against Your policy any time after six months from the date of commencement of the policy. Under Joint life option, the loan can be availed by the Primary Annuitant and on death of the Primary Annuitant, it can be availed by the Secondary Annuitant.

The maximum amount of loan that can be granted under the policy shall be such that the effective annual interest amount payable on loan does not exceed 50% of the annual Annuity amount payable under the policy.

The interest on loan shall be at 10-year G-Sec rate per annum as at 1st April, of the relevant financial year, as published by M/s. FBIL, plus 200 bps and shall be applicable for all loans granted under this product during the period of twelve months, beginning 1st May of the relevant financial year. The compound interest rate applicable as on May 1st, 2020 is 8.3% p.a.

Any change in basis of determination of interest rate for policy loan can be done only after prior approval of IRDAI.

The loan interest will be recovered from the Annuity amount payable under the policy. The loan interest will accrue as per the frequency of Annuity payment under the policy and it will

be due on the date of Annuity. The loan outstanding shall be recovered from the claim proceeds under the policy. However, the Annuitant has the flexibility to repay the loan principal at any time during the currency of the Annuity payments.

Surrender: You can surrender the policy any time after six months from the date of commencement of risk, if the Annuitant or the spouse or any of the children of the Annuitant is diagnosed as suffering from any of the 20 specified Critical Illnesses, based on the documents produced to the satisfaction of the Medical Examiner of the Company. On approval of surrender, 95% of the Purchase Price shall be paid, subject to deduction of outstanding loan amount and loan interest, if any, as mentioned above. On payment of surrender value, the policy stands terminated. For the purpose of surrender value calculation, the Purchase Price excludes taxes, if any. Any change in the surrender value shall be applicable only after prior approval of IRDAI.

Sample illustration of Annual Annuity Amounts

Option 1 - Life Annuity with Return of 100% of Purchase price (ROP)

Yearly Frequency				
Age(Male)/ Purchase Price	₹ 2,50,000	₹ 5,00,000	₹ 10,00,000	₹ 25,00,000
55	14,099	28,881	58,446	1,47,141
60	14,117	28,889	58,434	1,47,069
65	14,088	28,805	58,240	1,46,545
70	13,830	28,267	57,142	1,43,767
Half yearly Frequency				
55	6,908	14,152	28,639	72,099
60	6,917	14,156	28,633	72,064
65	6,903	14,114	28,538	71,807
70	6,776	13,851	28,000	70,446
Quarterly Frequency				
55	3,419	7,004	14,173	35,682
60	3,423	7,006	14,170	35,664
65	3,416	6,985	14,123	35,537
70	3,354	6,855	13,857	34,863
Monthly Frequency				
55	1,128	2,310	4,676	11,771
60	1,129	2,311	4,675	11,766
65	1,127	2,304	4,659	11,724
70	1,106	2,261	4,571	11,501

Option 2 - Joint Life Last Survivor Annuity with Return of 100% of Purchase Price (ROP) on death of the last survivor

Yearly Frequency				
Age(Male)/ Purchase Price	₹ 2,50,000	₹ 5,00,000	₹ 10,00,000	₹ 25,00,000
55	14,135	29,015	58,775	1,48,054
60	14,267	29,248	59,211	1,49,099
65	14,322	29,326	59,335	1,49,360
70	14,328	29,309	59,272	1,49,160
Half yearly Frequency				
55	6,926	14,217	28,800	72,546
60	6,991	14,332	29,013	73,059
65	7,018	14,370	29,074	73,187
70	7,021	14,361	29,043	73,089
Quarterly Frequency				
55	3,428	7,036	14,253	35,903
60	3,460	7,093	14,359	36,157
65	3,473	7,112	14,389	36,220
70	3,474	7,107	14,373	36,171
Monthly Frequency				
55	1,131	2,321	4,702	11,844
60	1,141	2,340	4,737	11,928
65	1,146	2,346	4,747	11,949
70	1,146	2,345	4,742	11,933

Please Note:-

- Purchase Price is exclusive of GST & other statutory levies.
- For given illustration, age of Secondary Annuitant(female) is 5 years less than that of Primary Annuitant
- All annuity values are basis annuity rates as of March 2021.
- Please note that the rates and payouts are subject to change. The final payout will depend on the prevailing rates. Hence, please check for prevailing annuity rates at the time of purchasing the policy.

Tax Benefits

Tax benefits may be available as per prevailing tax laws. Please note that all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. It is advisable to seek an independent tax advice.

Important Definitions/Terms

Medical Practitioner

Medical Practitioner is a person who holds a valid registration from the Medical Council of any State or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of license. Such Medical Practitioner is not the Policyholder's spouse, father (including stepfather) or mother (including stepmother), son (including stepson), son's wife, daughter, daughter's husband, brother (including stepbrother) and sister (including stepsister) or Life Insured / Policyholder under this Policy and would be independent of the insurer.

Living Certificate

"Living Certificate" means a declaration in a format specified by the Company, from the Annuitant(s) duly signed by a gazetted officer and/or a Registered Medical Practitioner (who should quote his medical council registration number) declaring that the Annuitant(s) is/are living on the date of the declaration and the said declaration should be accompanied with a self-attested identification proof of the respective Annuitant(s) duly verified by the gazetted officer and/or the Registered Medical Practitioner or any other person as notified by the Company from time to time.

List of Covered Critical Illnesses

1. CANCER OF SPECIFIED SEVERITY

- I. A malignant tumor characterized by the uncontrolled growth and spread of malignant cells with invasion and destruction of normal tissues. This diagnosis must be supported by histological evidence of malignancy. The term cancer includes leukemia, lymphoma and sarcoma.
- II. The following are excluded –
 - i. All tumors which are histologically described as carcinoma in situ, benign, premalignant, borderline malignant, low malignant potential, neoplasm of unknown behavior, or non-invasive, including but not limited to: Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN -2 and CIN-3.
 - ii. Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond.
 - iii. Malignant melanoma that has not caused invasion beyond the epidermis.
 - iv. All tumors of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2NOMO.
 - v. All Thyroid cancers histologically classified as T1NOMO (TNM Classification) or below.



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- vi. Chronic lymphocytic leukemia less than RAI stage 3
- vii. Non-invasive papillary cancer of the bladder histologically described as TaNOMO or of a lesser classification,
- viii. All Gastro-Intestinal Stromal Tumors histologically classified as T1NOMO (TNM Classification) or below and with mitotic count of less than or equal to 5/50 HPFs.
- ix. All tumors in the presence of HIV infection.

2. MYOCARDIAL INFARCTION (First Heart Attack of specific severity)

- I. The first occurrence of heart attack or myocardial infarction, which means the death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area. The diagnosis for Myocardial Infarction should be evidenced by all of the following criteria:
 - i. A history of typical clinical symptoms consistent with the diagnosis of acute myocardial infarction (For e.g. typical chest pain)
 - ii. New characteristic electrocardiogram changes
 - iii. Elevation of infarction specific enzymes, Troponins or other specific biochemical markers.
- II. The following are excluded:
 - i. Other acute Coronary Syndromes
 - ii. Any type of angina pectoris
 - iii. A rise in cardiac biomarkers or Troponin T or I in absence of overt ischemic heart disease or following an intra-arterial cardiac procedure.

3. OPEN CHEST CABG

- I. The actual undergoing of heart surgery to correct blockage or narrowing in one or more coronary artery(s), by coronary artery bypass grafting done via a sternotomy (cutting through the breast bone) or minimally invasive keyhole coronary artery bypass procedures. The diagnosis must be supported by a coronary angiography and the realization of surgery has to be confirmed by a cardiologist.
- II. The following are excluded:
 - i. Angioplasty and/or any other intra-arterial procedures

4. OPEN HEART REPLACEMENT OR REPAIR OF HEART VALVES

- I. The actual undergoing of open-heart valve surgery is to replace or repair one or more heart valves, as a consequence of defects in, abnormalities of, or disease-affected cardiac valve(s). The diagnosis of the valve abnormality must be supported by an echocardiography and the realization of surgery has to be confirmed by a specialist medical practitioner. Catheter based techniques including but not limited to, balloon valvotomy/valvuloplasty are excluded.

5. COMA OF SPECIFIED SEVERITY

- I. A state of unconsciousness with no reaction or response to external stimuli or internal needs. This diagnosis must be supported by evidence of all of the following:
 - i. No response to external stimuli continuously for at least 96 hours;
 - ii. Life support measures are necessary to sustain life; and
 - iii. Permanent neurological deficit which must be assessed at least 30 days after the onset of the coma.
- II. The condition has to be confirmed by a specialist medical practitioner. Coma resulting directly from alcohol or drug abuse is excluded.

6. KIDNEY FAILURE REQUIRING REGULAR DIALYSIS

- I. End stage renal disease presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis (haemodialysis or peritoneal dialysis) is instituted or renal transplantation is carried out. Diagnosis has to be confirmed by a specialist Medical Practitioner.

7. STROKE RESULTING IN PERMANENT SYMPTOMS

- I. Any cerebrovascular incident producing permanent neurological sequelae. This includes infarction of brain tissue, thrombosis in an intracranial vessel, haemorrhage and embolisation from an extracranial source. Diagnosis has to be confirmed by a specialist medical practitioner and evidenced by typical clinical symptoms as well as typical findings in CT Scan or MRI of the brain. Evidence of permanent neurological deficit lasting for at least 3 months has to be produced.
- II. The following are excluded:
 - i. Transient ischemic attacks (TIA)
 - ii. Traumatic injury of the brain
 - iii. Vascular disease affecting only the eye or optic nerve or vestibular functions.

8. MAJOR ORGAN /BONE MARROW TRANSPLANT

- I. The actual undergoing of a transplant of:
 - i. One of the following human organs: heart, lung, liver, kidney, pancreas, that resulted from irreversible end-stage failure of the relevant organ
 - ii. Human bone marrow using haematopoietic stem cells. The undergoing of a transplant has to be confirmed by a specialist medical practitioner.
- II. The following are excluded:
 - i. Other stem-cell transplants
 - ii. Where only islets of Langerhans are transplanted

9. PERMANENT PARALYSIS OF LIMBS

- I. Total and irreversible loss of use of two or more limbs as a result of injury or disease of the brain or spinal cord. A specialist medical practitioner must be of the opinion that the paralysis will be permanent with no hope of recovery and must be present for more than 3 months.

10. MOTOR NEURON DISEASE WITH PERMANENT SYMPTOMS

- I. Motor neuron disease diagnosed by a specialist medical practitioner as spinal muscular atrophy, progressive bulbar palsy, amyotrophic lateral sclerosis or primary lateral sclerosis. There must be progressive degeneration of corticospinal tracts and anterior horn cells or bulbar efferent neurons. There must be current significant and permanent functional neurological impairment with objective evidence of motor dysfunction that has persisted for a continuous period of at least 3 months.

11. MULTIPLE SCLEROSIS WITH PERSISTING SYMPTOMS

- I. The unequivocal diagnosis of Definite Multiple Sclerosis confirmed and evidenced by all of the following:
 - i. Investigations including typical MRI findings which unequivocally confirm the diagnosis to be multiple sclerosis and
 - ii. There must be current clinical impairment of motor or sensory function, which must have persisted for a continuous period of at least 6 months.
- II. Other causes of neurological damage such as SLE and HIV are excluded.

12. BENIGN BRAIN TUMOR

- I. Benign brain tumor is defined as a life threatening, non-cancerous tumor in the brain, cranial nerves or meninges within the skull. The presence of the underlying tumor must be confirmed by imaging studies such as CT scan or MRI.
- II. This brain tumor must result in at least one of the following and must be confirmed by the relevant medical specialist.
 - i. Permanent Neurological deficit with persisting clinical symptoms for a continuous period of at least 90 consecutive days or
 - ii. Undergone surgical resection or radiation therapy to treat the brain tumor.
 - iii. The following conditions are excluded: Cysts, Granulomas, malformations in the arteries or veins of the brain, hematomas, abscesses, pituitary tumors, tumors of skull bones and tumors of the spinal cord.

13. BLINDNESS

- I. Total, permanent and irreversible loss of all vision in both eyes as a result of illness or accident.
- II. The Blindness is evidenced by:
 - i. Corrected visual acuity being 3/60 or less in both eyes or ;
 - ii. The field of vision being less than 10 degrees in both eyes.
- III. The diagnosis of blindness must be confirmed and must not be correctable by aids or surgical procedure.

14. END STAGE LUNG FAILURE

- I. End stage lung disease, causing chronic respiratory failure, as confirmed and evidenced by all of the following:
 - i. FEV1 test results consistently less than 1 litre measured on 3 occasions 3 months apart; and



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- ii. Requiring continuous permanent supplementary oxygen therapy for hypoxemia
- iii. Arterial blood gas analysis with partial oxygen pressure of 55mmHg or less (PaO₂ < 55mmHg)
- iv. Dyspnea at rest.

15. END STAGE LIVER FAILURE

- I. Permanent and irreversible failure of liver function that has resulted in all three of the following:
Permanent jaundice; and Ascites; and Hepatic encephalopathy.
- II. Liver failure secondary to drug or alcohol abuse is excluded.

16. LOSS OF SPEECH

- I. Total and irrecoverable loss of the ability to speak as a result of injury or disease to the vocal cords. The inability to speak must be established for a continuous period of 12 months. This diagnosis must be supported by medical evidence furnished by an Ear, Nose, Throat (ENT) specialist.
- II. All psychiatric related causes are excluded.

17. LOSS OF LIMBS

- I. The physical separation of two or more limbs, at or above the wrist or ankle level limbs as a result of injury or disease. This will include medically necessary amputation necessitated by injury or disease. The separation has to be permanent without any chance of surgical correction. Loss of Limbs resulting directly or indirectly from self-inflicted injury, alcohol or drug abuse is excluded.

18. MAJOR HEAD TRAUMA

- I. Accidental head injury resulting in permanent Neurological deficit to be assessed no sooner than 3 months from the date of the accident. This diagnosis must be supported by unequivocal findings on Magnetic Resonance Imaging, Computerized Tomography, or other reliable imaging techniques. The accident must be caused solely and directly by accidental, violent, external and visible means and independently of all other causes.
- II. The Accidental Head injury must result in an inability to perform at least three (3) of the following Activities of Daily Living either with or without the use of mechanical equipment, special devices or other aids and adaptations in use for disabled persons. For the purpose of this benefit, the word "permanent" shall mean beyond the scope of recovery with current medical knowledge and technology.
- III. The Activities of Daily Living are:
 - i. Washing: the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means;
 - ii. Dressing: the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances;

- iii. Transferring: the ability to move from a bed to an upright chair or wheelchair and vice versa;
 - iv. Mobility: the ability to move indoors from room to room on level surfaces;
 - v. Toileting: the ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene;
 - vi. Feeding: the ability to feed oneself once food has been prepared and made available.
- IV. The following are excluded: Spinal cord injury;

19. PRIMARY (IDIOPATHIC) PULMONARY HYPERTENSION

- I. An unequivocal diagnosis of Primary (Idiopathic) Pulmonary Hypertension by a Cardiologist or specialist in respiratory medicine with evidence of right ventricular enlargement and the pulmonary artery pressure above 30 mm of Hg on Cardiac Catheterization. There must be permanent irreversible physical impairment to the degree of at least Class IV of the New York Heart Association Classification of cardiac impairment.
- II. The NYHA Classification of Cardiac Impairment are as follows:
 - i. Class III: Marked limitation of physical activity. Comfortable at rest, but less than ordinary activity causes symptoms.
 - ii. Class IV: Unable to engage in any physical activity without discomfort. Symptoms may be present even at rest.
- III. Pulmonary hypertension associated with lung disease, chronic hypoventilation, pulmonary thromboembolic disease, drugs and toxins, diseases of the left side of the heart, congenital heart disease and any secondary cause are specifically excluded.

20. THIRD DEGREE BURNS

- I. There must be third-degree burns with scarring that cover at least 20% of the body's surface area. The diagnosis must confirm the total area involved using standardized, clinically accepted, body surface area charts covering 20% of the body surface area.

TERMINATION OF POLICY

This Policy will terminate at the earliest of:

- a) the date on which We receive a free look cancellation request; or
- b) the date of settlement of the Death; or
- c) the date of payment of the Surrender Value under the Policy

Terms & Conditions



Free-Look Period

You will have the right to return Your Policy to Us within 15 days (30 days in case of electronic policies and the policies issued under the provisions of IRDAI Guidelines on Distance Marketing⁽¹⁾ of Insurance products) from the date of receipt of the Policy, in case You are not satisfied with the terms & conditions of Your Policy. Once We receive Your written notice of cancellation (along with reasons thereof) together with the original Policy document, the Purchase Price shall be refunded to You subject to deduction of stamp duty and annuity paid, if any as per the conditions specified below.

- i. For standalone immediate Annuity policies, the proceeds from cancellation shall be returned to the Policyholder.
- ii. If the policy is purchased out of proceeds of a deferred pension plan of any other insurance company, the proceeds from cancellation will be transferred back to that insurance company.

Please note that the Freelook option stated above can be exercised only if the Policy has been purchased from funds which are not arising from any of Our pension plans, under which annuitizing is compulsory.

⁽¹⁾Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone-calling; (ii) Short Messaging services (SMS); (iii) Electronic mode which includes e-mail, internet and interactive television (DTH); (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts; and (v) Solicitation through any means of communication other than in person

Assignment shall be applicable in accordance with provisions of Section 38 of the Insurance Act 1938, as amended from time to time.



Assignment



Nomination

Nomination shall be applicable in accordance with provisions of Section 39 of the Insurance Act 1938, as amended from time to time.

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, please refer to Our website <https://lifeinsurance.adityabirlacapital.com>.



Fraud and Mis- statement



**Prohibition of Rebates:
Section 41 of the
Insurance Act, 1938
as amended from
time to time states:**

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to ten lakh rupees.

Important Notes & Disclaimer:

- This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI).
- GST and any other applicable taxes will be added (extra) to your premium/purchase price and levied as per extant tax laws.
- This brochure contains only the salient features of the plan. It does not purport to be a contract of insurance and does not in any way create any rights and/or obligations. All the benefits are payable subject to the terms and conditions of the Policy.
- This product shall also be available for sales through online channel.
- All policy benefits are subject to policy being in force.
- “We”, “Us”, “Our” or “the Company” or “ABSLI” means Aditya Birla Sun Life Insurance Company Limited.
- “You” or “Your” means the Policyholder.

For other terms and conditions, request Your Agent Advisor or intermediaries for giving a detailed presentation of the product before concluding the sale. Should you need any further information from us, please contact us on the below mentioned address and numbers.

About Aditya Birla Sun Life Insurance

Aditya Birla Sun Life Insurance Company Limited (ABSLI), is a subsidiary of Aditya Birla Capital Ltd (ABCL). ABSLI was incorporated on August 4th, 2000 and commenced operations on January 17th, 2001. ABSLI is a 51:49 joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada.

ABSLI, offers a range of life insurance products across the customer’s life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, savings plans, term plans and Unit Linked Insurance Plans (“ULIPs”). For more information, please visit the company's website at www.adityabirlasunlifeinsurance.com

About Aditya Birla Capital

Aditya Birla Capital Limited (ABCL) is the holding company for the financial services businesses of the Aditya Birla Group. ABCL's subsidiaries have a presence across Protecting, Investing and Financing solutions, ABCL is a universal financial solutions group catering to diverse needs of its customers across their life stages. Empowered by more than 22,000 employees, the subsidiaries of ABCL have a nationwide reach with 850+ branches and more than 2,00,000 agents / channel partners and several bank partners.

Aditya Birla Capital Limited is a part of the Aditya Birla Group, a global conglomerate in the league of Fortune 500. Anchored by an extraordinary force of over 120,000 employees, belonging to 42 nationalities, the Aditya Birla Group operates in 36 countries across the globe. For more information, please visit the company's website at www.adityabirlacapital.com

About Sun Life Financial Inc, Canada

Sun Life Financial is an international financial services organization providing insurance, wealth and asset management solutions to individual and corporate Clients. Sun Life Financial has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia, and Bermuda. Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF. For more information, please visit the company's website at www.sunlife.com

*(All the above numbers mentioned above for Aditya Birla Capital Limited are as on December 2020)

Contact Details of the Company

Company Website: <https://adityabirlasunlifeinsurance.com>

Registered Office:

One World Centre

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Jupiter Mill Compound,

841, Senapati Bapat Marg,

Elphinstone Road, Mumbai – 400013

Reg. No. 109 | CIN: U99999MH2000PLC128110

Customer Helpline Numbers: 1-800-270-7000 (Toll Free) between 10 am to 7 pm

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